

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 542752	Symbol: AFFLE

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

Further to our letter dated October 22, 2023, we wish to inform you that the Board of Directors (“Board”) of Affle (India) Limited (“Company”), at its meeting held today i.e. on October 26, 2023, has considered and approved, subject to shareholders approval, the issuance of 69,00,000 (Sixty Nine Lakhs) fully paid up equity shares of the Company having face value of Rs. 2/- each (“Equity Shares”) aggregating to an amount not exceeding Rs. 749,02,26,000 (Rupees Seven Hundred Forty-Nine Crores Two Lakhs Twenty Six Thousand) on a preferential basis (“Preferential Issue”), in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

The details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A** to this letter.

The Proposed Allottee (details of which are given in Annexure A to this letter) does not belong to the promoter and promoter group of the Company.

Further, the Board has also approved to seek approval of the shareholders for the aforesaid Preferential Issue at an Extra-ordinary general meeting to be held on November 17, 2023, notice of which shall be circulated to the shareholders.

The meeting of the Board of Directors of the Company commenced at 7 a.m (IST) and concluded at 7:50 a.m (IST).

You are requested to take the above intimation on record.

Thanking you,

For Affle (India) Limited

Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

Annexure A

S. No.	Particulars	Details														
1.	Type of securities proposed to be issued	Equity shares														
2.	Type of issuance	Preferential Issue in accordance with Chapter V of SEBI ICDR Regulations and other applicable laws														
3.	Total number of securities proposed to be issued and amount for which the securities will be issued	69,00,000 equity shares at a price of Rs. 1085.54/- (Rupees One Thousand Eighty-Five point five four) per equity share for an aggregate consideration not exceeding Rs. 749,02,26,000 (Rupees Seven Hundred Forty-Nine Crores Two Lakhs Twenty-Six Thousand)														
4.	Additional information in case of Preferential Issue (as below)															
(i)	Name of the Investor	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">S. No.</th> <th style="text-align: center;">Name of the Investor</th> <th style="text-align: center;">Maximum no. of shares proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>Gamnat Pte. Ltd.* *Gamnat Pte. Ltd. is a step-down subsidiary of the Minister for Finance, Government of Singapore</td> <td style="text-align: center;">69,00,000</td> </tr> </tbody> </table>	S. No.	Name of the Investor	Maximum no. of shares proposed to be allotted	1.	Gamnat Pte. Ltd.* *Gamnat Pte. Ltd. is a step-down subsidiary of the Minister for Finance, Government of Singapore	69,00,000								
S. No.	Name of the Investor	Maximum no. of shares proposed to be allotted														
1.	Gamnat Pte. Ltd.* *Gamnat Pte. Ltd. is a step-down subsidiary of the Minister for Finance, Government of Singapore	69,00,000														
(ii)	Post Allotment of Securities: Outcome of Subscription	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Name of the Investor</th> <th colspan="2" style="text-align: center;">Pre-preferential issue</th> <th colspan="2" style="text-align: center;">Post-preferential issue</th> </tr> <tr> <th style="text-align: center;">No. of equity shares</th> <th style="text-align: center;">% Shareholding</th> <th style="text-align: center;">No. of equity shares</th> <th style="text-align: center;">% Shareholding</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Gamnat Pte. Ltd.</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">69,00,000</td> <td style="text-align: center;">4.92%</td> </tr> </tbody> </table>	Name of the Investor	Pre-preferential issue		Post-preferential issue		No. of equity shares	% Shareholding	No. of equity shares	% Shareholding	Gamnat Pte. Ltd.	0	0.00%	69,00,000	4.92%
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	No. of equity shares	% Shareholding	No. of equity shares	% Shareholding												
Gamnat Pte. Ltd.	0	0.00%	69,00,000	4.92%												
(iii)	Issue Price	<p>Rs. 1085.54 per equity share (including a premium of Rs. 1083.54 per equity share)</p> <p>The price at which the equity shares shall be issued is not lower than the floor price calculated in accordance with Chapter V of the SEBI ICDR Regulation</p>														

Affle (India) Limited

(iv)	Number of Investors	1 (One)
(v)	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

Regd. Office | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016
Communication Office | 3rd Floor, Tower-B, Awfis Unitech Cyber Park, Sector – 39, Gurugram-122002, Haryana
(P) 0124-4598749 (W) www.affle.com; CIN: L65990DL1994PLC408172